

Investing in a Volatile Market

With the extraordinary ups and downs of the stock market in recent months, investors are understandably shaken. Confidence has dwindled, and many investors are questioning the wisdom of staying in the market. What should you do with your 403(b) retirement plan that you contribute to each pay period? The conventional strategy that most active 403(b) participants use is Dollar Cost Averaging (DCA). And it still may be your best strategy in this declining market.*

DCA is simply investing a set amount on a consistent basis, such as every pay period. When the market is up, your purchase buys fewer shares. When the market dips, your purchase buys a greater number of shares. Over time this strategy will lower your average cost per share and smooth out the volatility of the market.

In a long-term investment, which 403(b) plans typically are, the DCA strategy lessens the risk of investing a single large amount when the price is inflated, and when the market is falling, the average cost per share becomes smaller and smaller. While it doesn't guarantee a profit, DCA, over time, can help to reduce risk and may help you gain better overall results.

Sure, it would be great to buy low and sell high, but because trying to predict the market highs and lows is so risky, and no one can accurately time the market, DCA is a strategy that has proven its effectiveness over time.

For more information about Dollar Cost Averaging or to start a 403(b) retirement plan, contact your local NEA Valuebuilder® representative at 1-800-NEA-VALU or visit the NEA Valuebuilder representative locator at <https://nea.securitybenefit.com/neavaluebuilder/advisorassisted.htm>.

* Dollar Cost Averaging does not assure a profit and does not protect against loss in a declining market. An investor should consider the ability to continue purchasing through periods of low price levels.

You should carefully consider the investment objectives, risks, and charges and expenses of the mutual funds and variable annuities available under the NEA Valuebuilder Program before investing. You may obtain a prospectus that contains this and other information about the mutual funds and variable annuities by calling our National Service Center at 1-800-NEA-VALU (632-8258). You should read the prospectus carefully before investing. Investing in variable annuities and mutual funds involves risk and there is no guarantee of investment results.

The NEA Valuebuilder Program provides investment products (the "NEA Valuebuilder products") in connection with retirement plans sponsored by school districts and other employers of NEA members and individual retirement accounts established by NEA members. Security Distributors, Inc. and certain of its affiliates (collectively "Security Benefit") make the NEA Valuebuilder products available under this program pursuant to an agreement with NEA's wholly-owned subsidiary, NEA's Member Benefits Corporation ("MBC"). Security Benefit has the exclusive right to offer the NEA Valuebuilder products under the program, and MBC generally may not enter into arrangements with other providers of similar investment programs or otherwise promote to NEA members or their employers any investment products that compete with the NEA Valuebuilder products. MBC promotes the program to NEA members and their employers and provides certain services in connection with the program. Security Benefit pays an annual fee to MBC based in part on the average assets invested in the NEA Valuebuilder products under the agreement. You may wish to take into account this agreement and arrangement, including any fees paid, when considering and evaluating any communications relating to the NEA Valuebuilder products. NEA and MBC are not affiliated with Security Benefit. Neither NEA nor MBC is a registered broker-dealer. All securities brokerage services are performed exclusively by your sales representative's broker-dealer and not by NEA or MBC.

The NEA Valuebuilder Variable Annuity TSA, Contract Form No. V6029, also includes a Fixed Account. The NEA Valuebuilder Variable Annuity TSA is distributed by Security Distributors, Inc. (SDI) and is issued by Security Benefit Life Insurance Company (SBL). The NEA Valuebuilder 403(b)(7) is a Custodial Account under §403(b)(7) of the Internal Revenue Code. The NEA Valuebuilder Mutual Fund 457 is a Trust Account under §457 of the Internal Revenue Code. The NEA Valuebuilder IRA is an IRA Custodial Account under §408(a) of the Internal Revenue Code.

Annuities are long-term investments suitable for retirement.

SDI and SBL are affiliates and subsidiaries of Security Benefit Corporation ("Security Benefit").
Security Distributors, Inc.

###